

PROPOSED EMERGENCY REGULATION OF THE DEPARTMENT OF BUSINESS AND INDUSTRY, DIVISION OF MORTGAGE LENDING

EXPLANATION – Matter in *italics* is new; matter in brackets [~~omitted material~~] is material to be omitted.

Authority: NRS 645B.060, NRS 645B.050, NRS 645B.051, NRS 645B.430, NRS 645B.450,
NRS 233B.033, NRS 233B.0613

Section 1. Chapter 645B of NAC is hereby amended by adding thereto a new section to consist of section 2 of this Emergency Regulation.

Sec. 2. *For purposes of NRS 645B.051(3)(b):*

1. The Commissioner may authorize approval to any organization to certify and offer a course of continuing education which relates to the mortgage industry or mortgage transactions and which, in the sole discretion and judgment of the Commissioner, is equivalent in quality to the courses certified by the National Association of Mortgage Brokers or any successor in interest to that organization.

2. The approval by the Commissioner of organizations to certify and offer a course of continuing education shall expire at the end of 120 days or upon the effective date of a temporary or permanent regulation, whichever occurs first.